



ELECTRONICS LINE 3000 LTD.

(the "Company")

Minutes of 2011 Annual General Meeting

Dated June 16th 2011, held at the offices of the Company at 14 Hachoma St., Rishon
Lezion, Israel (2:30 PM)

Present: legal quorum

The Annual General Meeting of Shareholders of Electronics Line 3000 Ltd. approved the following resolutions:

1. Reappointment of Mr. Moshe Alkelai, Mr. Yigal Fatran, Mrs. Mazal Alkelai and Mr. Lior Meidan to serve as directors of the Company until the next Annual General Meeting;
2. Reappointment of the accounting firm of Kost, Forer, Gabbay and Kasierer (Ernst & Young Group) as the Company's auditors until the next Annual General Meeting, and to authorize the Board to determine the auditors' fees.
3. To enter into Outsourcing Services Agreement with Sogodi Ltd., attached hereto as Annex A, and to authorize the Company's management to execute this Outsourcing Services Agreement.

At the Annual General Meeting participated and voted 75% of the shareholders of the Company, representing 10,284,147 shares.

For resolution 1: 87.71% of the participating shareholders voted "For", 12.29% abstained and no one voted against. Resolution 1 was approved by regular majority.

For resolution 2: 87.71% of the participating shareholders voted "For", 12.29% voted "Against" and no one abstained. Resolution 2 was approved by regular majority.

For resolution 3: 87.71% of the participating shareholders voted "For", 12.29% voted "Against" and no one abstained. Out of the participating shareholders, who do not have personal interest in the resolution, 14.59% voted "For" and 12.29% voted "Against" the resolution. Resolution 3 was approved by a special majority of more than 50% of the participating shareholders, who do not have a personal interest in the resolution.

The meeting was adjourned.