

Electronics Line 3000 Ltd.

(the "Company")

Minutes of Special General Meeting

Dated February 16th 2011, held at the offices of the Company at 14 Hachoma St., Rishon Lezion, Israel (2:30 PM)

Present: legal quorum

The Special General Meeting of Shareholders of Electronics Line 3000 Ltd. approved the following resolutions:

1. To issue 3,550,000 ordinary shares of the Company to Risco Ltd., at a price per each share of NIS5.00, for a total consideration of NIS17,750,000 (approximately US\$5Million), and upon Risco's request, to provide Risco with all the assistance needed in order to register the newly issued shares for trade on the stock exchange, including, without limitations, issuing a prospectus, should one be needed for this purpose, and bear all costs and expenses related thereto;
2. To change the name of the Company to Electronics Line Ltd. or to any other name that the Israeli Companies Registrar will approve and that will be acceptable to the Company's management, and to amend the Articles of Association of the Company accordingly;

For all of the above resolutions, a 100% of the participating shareholders, representing a total of 4,515,431 shares (44.43%) voted "For" and approved unanimously the above resolutions.

The meeting was adjourned.

